

NOTICE OF PUBLIC MEETING

Governing Body: Goshen Economic Development Commission

Date and Time of Meeting: May 18, 2021 at 9:00 a.m.

Place of Meeting: Teleconference using:
Telephone number 1-855-357-1590
Passcode 963009#

The Goshen Economic Development Commission will hold a public meeting with public hearing on Tuesday, May 18, 2021 at 9:00 a.m. via teleconference using telephone number 1-855-357-1590, passcode 963009#, regarding the issuance and funding of revenue bonds for the financing of economic development facilities in the City of Goshen. The meeting will then be continued to May 18, 2021 at 4:00 p.m. (in the City Court Room/Council Chambers at the Goshen Police & Court Building, 111 East Jefferson Street, Goshen, Indiana) where the public may attend in person before the Commission.

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held on behalf of the Goshen Economic Development Commission (“Commission”) at 9:00 a.m. on Tuesday, May 18, 2021, via teleconference as described below, regarding the issuance and funding of revenue bonds (“Bonds”) for the financing of economic development facilities in the City of Goshen.

The proceeds of the Bonds in an amount not to exceed Twenty-five Million Dollars (\$25,000,000) will be loaned to Green Oaks of Goshen, LLC (“Borrower”) to provide a portion of the funds to pay the costs of acquisition, design, construction, improvement and/or equipping of the assisted living facilities to be located in the City at or near 282 Johnston Street, Goshen, Indiana, consisting of approximately 120 assisted living units and certain functionally related improvements (“Development”). The Bonds will be special obligations secured by and payable solely from loan payments paid by Borrower and will not be general obligations of the City.

The Commission will consider whether the acquisition, design, construction and/or equipping of the Development will have an adverse competitive effect on any similar facility already constructed or operating near or in the City. If the Commission shall find for itself and on behalf of the City, that the proposed financing will be of benefit to the health and welfare of the City and complies with the purposes and provisions of Indiana Code § 36-7-11.9 and 36-7-12, the Commission will adopt a resolution approving the proposed financing and the form and terms of financing documents, and shall transmit the resolution to the Goshen Common Council for consideration together with the form of the proposed inducement resolution to be recommended to the Council.

Persons wishing to express their views regarding the Development and the issuance of the Bonds may participate in the hearing as described below or may submit comments in writing. Written comments should be submitted to the Commission at 204 East Jefferson Street, Suite 2, Goshen, Indiana 46528 – Attn: Community Development Director, and should be mailed in sufficient time to be received before the day of the hearing. Pursuant to Internal Revenue Service Procedure 2020-21, as modified by Internal Revenue Service Procedure 2020-49, the public hearing will be held via teleconference using the following number: 1-855-357-1590, passcode 963009#. This Notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

May 8, 2021